The Way Forward: Onward and Upward

Country Office Suriname
How can we address the challenges we face?

What can you do?- You have already begun but there is an information gap...

DATA! DATA! DATA!
Progress towards a sound competitive plan

Competitiveness Unit Suriname

Competitiveness strategy (draft) and Suriname Development Plan

Caribbean Growth Forum
Caribbean Growth Forum

- Access to Finance
- Decentralisation for Economic Development
- Public Private Partnerships
- Education
You spoke, we listened:
On the road to implementation:

✓ Road Map for Action to improve access to finance for S&M enterprises
✓ Legal and institutional framework review: Framework for private sector development
✓ Global Entrepreneurship Monitor Survey
✓ Review of the labour market institutions
✓ Establishment of a private credit bureau
Implementation

✓ Draft Laws – Investment law, Competition law, Law on intellectual property rights, consumer protection law

✓ Improving the technical vocational curriculum- Establishment of a National Training Authority (NTA)

✓ Improve the core curriculum at primary-to-upper secondary levels

✓ Informal economy estimations
Going forward:
We have come a long way but more remains to be done

- Productivity, Technology, Skills and Innovation Survey
- Review legislation governing secure transactions and creation of a moveable collateral registry
- Credit Guarantee Fund for SME
- Training program for SME
- Omnibus law*
- Dispute resolution
- Establishment of a credit bureau
Thank you